

Message Text

UNCLASSIFIED

PAGE 01 BONN 10449 231504Z

46

ACTION TRSE-00

INFO OCT-01 EUR-25 ADP-00 AID-20 CEA-02 CIAE-00 COME-00

EB-11 EA-11 FRB-02 INR-10 IO-13 NEA-10 NSAE-00 RSC-01

OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15

STR-08 L-03 H-03 PRS-01 PA-03 USIA-15 AGR-20 RSR-01

/207 W

----- 029934

R 231500Z JUL 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 6447

INFO USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS BONN 10449

DEPARTMENT PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: BUNDESBANK GRANTS LIQUIDITY SUPPORT

REF: BONN 8142

1. ON JULY 23 THE BUNDESBANK ANNOUNCED THAT EFFECTIVE IMMEDIATELY IT WILL RESUME ITS SPECIAL REDISCOUNTING OF BILLS ABOVE THE BANKS' QUOTAS. SUCH ADDITIONAL BILLS WILL BE HELD BY THE BUNDESBANK FOR PERIODS OF TEN DAYS ONLY. THE BILLS WILL BE DISCOUNTED AT A 15 PERCENT INTEREST RATE. SINCE THE MIDDLE OF LAST WEEK THE GERMAN MONEY MARKET HAS TIGHTENED TO NEW RECORD LEVELS WITH CALL-MONEY RATES APPROACHING 30 PERCENT ON JULY 23. HILLENBRAND

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 23 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BONN10449
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730717/aaaaamma.tel
Line Count: 51
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 BONN 8142
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 24 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24-Aug-2001 by cunninfx>; APPROVED <27-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BUNDESBANK GRANTS LIQUIDITY SUPPORT
TAGS: EFIN, GE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005